



HB 4025 Federal Connection

Testimony for House Revenue – Jody Wisner

The CPA's took you through a massive number of changes, extensions, and permanent changes to the federal tax code yesterday.

Some of those changes provide little specific benefit to Oregon, except at tax preparation time. We hope you will look at the cost drivers in the legislation before you decide to automatically connect to everything.

What is the total cost of this package and do you agree with all of them?

It is doubtful that you would choose, separately, to support several of the high cost items in the list with Oregon tax breaks or grants if they came to either Revenue or Ways and Means as separate bills. Please request a list of the major cost drivers and consider them item by item.

It would be prudent to establish a task force to explore whether Oregon, with its tax code, can afford the luxury of remaining connected to the federal tax code, which we can't influence, rather than being independent in our tax code.